

CUT-OFF TIMES FOR PAYMENT TRANSACTIONS OF LON, D.D., KRANJ

1. OUTGOING PAYMENT TRANSACTIONS

Domestic payment transactions

Type of order	CURRENCY	CUT-OFF TIME	SETTLEMENT
Electronic payment order	EUR	15:00	Same business day
Electronic payment order to a LON account	EUR	24:00	Same business day
Payment order in paper form	EUR	14:30	Same business day
Day/night depository	EUR	8:30	Same business day

Direct debit and standing orders

Sufficient cleared funds in the account	CURRENCY	CUT-OFF TIME
Direct debit	EUR	10:30
SEPA direct debit	EUR	7:00
Standing order	EUR	10:30

Cross-border payment transactions

Type of order	CURRENCY	CUT-OFF TIME	SETTLEMENT
SEPA electronic payment order	EUR	14:00	Same business day
SEPA electronic payment order	EUR	14:00 to 15:45	Next business day
Cross-border payment orders, in paper form	Other currencies of member states	Before 12:00	Up to 3 business days
Cross-border payment orders, in paper form	Other currencies of member states	After 12:00	Up to 4 business days

Other payment transactions*

Type of order	CURRENCY	CUT-OFF TIME	SETTLEMENT
Payment order in paper form	All listed currencies except EUR	12:00	Up to 3 business days
Payment order in paper form	All listed currencies except EUR	after 12:00	Up to 4 business days

2. INCOMING PAYMENT TRANSACTIONS

Domestic payment transactions

INCOMING PAYMENT ORDERS	CUT-OFF TIME	ACCOUNT CREDITED
Placed via TARGET2	15:30	Same business day
Placed via SEPA ICT	16:45	Same business day

Cross-border payment transactions

INCOMING PAYMENT ORDERS	CURRENCY	CUT-OFF TIME	ACCOUNT CREDITED
Payment orders with value date on the same business day	EUR	15:00	Same business day
Payment orders with value date before the date of inflow	EUR	15:30	Same business day as the inflow

Other payment transactions**

INCOMING PAYMENT ORDERS	CURRENCY	CUT-OFF TIME	ACCOUNT CREDITED
Payment orders with value date on the same business day	Payment in a foreign currency, account credited in EUR	14:00	Same business day
Payment order with a future value date	Payment in a foreign currency, account credited in EUR	14:00	On the value date
Payment orders with value date before the date of credit transfer	Payment in a foreign currency, account credited in EUR	14:00	On the day of credit transfer

3. INTERNAL PAYMENT TRANSACTIONS (transactions between saving bank's accounts)

INCOMING PAYMENT ORDERS	CURRENCY	CUT-OFF TIME	ACCOUNT CREDITED
Bank counter	EUR	16:30	Same business day
Electronic payment order	EUR	24:00	Same business day

4. NEW PAYMENT INSTRUMENTS

TYPE OF INSTRUMENT	SERVICE	SETTLEMENT
Direct credit	Direct credit to a bank account	Before 14:30 on the date of direct credit
Standing order	Single payment from the Debtor Bank	Before 16:45 on the payment date
SEPA Direct Debit – first or one-off debit	Provision of data	6 to 15 business days before the value date of debit
SEPA Direct Credit – recurring debit	Provision of data	3 business days before the value date of debit

5. BILLS OF EXCHANGE

PRESENTMENT	CUT-OFF TIME	SETTLEMENT
Presenting a bill of change for collection *	13:00	Same business day

*The bill of change may be presented for collection:

- not more than 10 business days before the date of maturity,
- by 13:00 on the date of maturity,
- on a business day that directly follows the date of maturity.

6. DIRECTLY ENFORCEABLE COLLATERAL

PRESENTMENT	CUT-OFF TIME	SETTLEMENT
Presenting a directly enforceable collateral ('izvršnica') for collection*	13:00	Same business day

*The directly enforceable collateral may be presented for collection at the seat of LON at Žanova 3, Kranj:

- not more than 1 business day before the date of maturity,
- by 13:00 on the date of maturity,
- 3 years after the date of maturity.

The directly enforceable collateral is issued by an entity that performs the business activity. The collateral is directly enforceable against the business account of the issuer; if the issuer is a natural person performing a business activity, the collateral is enforceable against the personal account of the issuer.

7. CASH BUSINESS

INCOMING PAYMENT ORDERS	CURRENCY	CUT-OFF TIME	CREDITED/DEBITED
Cash withdrawal, bank counter	Up to EUR 2,000	8:30 - 12:00 and 13:00 - 16:30	Same business day
Cash withdrawal, bank counter	Above EUR 2,000	Announced by 11:00	Next business day
Cash deposit			
- in the day/night depository	EUR	8.30	Same business day
- Bank counter	EUR	8:30 - 12:00 and 13:00 - 16:30	Same business day

The working day for payment transactions at Hranilnica LON, d.d., Kranj closes at 17:00.

Payment orders which are placed with the savings bank but for which there are insufficient cleared funds in the client's account by 15:00 will be rejected after the closing of the operation of the payment system.

*The payment transaction is executed in accordance with the existing international practice of payment transaction providers. Execution of other payment transactions depends on the legislation of the country in which the payment service provider or payment operator is established, as well as on any holidays in foreign countries which are unaffected by the savings bank and for which the savings bank cannot guarantee the credit value date. The savings bank conducts all payment transactions with due care. In accordance with the established practice, the value date for a payment transaction abroad is normally 2 business days from the time of receipt of the payment order. The savings bank directs payment orders along the shortest route to the payee utilizing the network of banks offered by its subcontracting bank that performs payment transactions for the savings bank.

**Other payment transactions on the inflow side are received via our subcontracting bank. In this case, delays in the credit value date may occur.
Valid from 15 October 2013.